



GROUP PERSONAL ACCIDENT INSURANCE - PRESENTATION

GROUP PERSONAL ACCIDENT- INSURANCE- SCOPE OF POLICY

Scope of Cover

▪ This policy is purely an accident*-instigated policy. It covers the financial risk due to death, disability and loss of earnings caused due to an accident*. It reduces the financial burden on the family as a whole due to loss of earning.

* **Accident** - means a sudden, unforeseen, uncontrollable and unexpected physical event to the insured person caused by **external, violent and visible** means occurring under the circumstances described in a hazard applicable to that person.

- Cover is available 24*7, across the world
- Minimum Age : 18 Years
- Maximum Age : 65 Years (Negotiable)



CATEGORIES OF SUM ASSURED:

Sum Assured Options:

- Flat (Insurance Cover remains same through out)
- Graded (Insurance Cover can be increased in mid term with change in Grade/ Promotions)
- Multiples of CTC/Basic (Maximum up to 10 times of CTC and may vary from insurer to insurer)
- Combination of the above



COVERAGES

- **Accidental Death**

Compensation is payable in case of Accidental Death. In such a loss 100% of the Sum Insured is paid.

- **Dismemberment**

Compensation is payable if the accident results in the loss of two limbs or two eyes or one limb &/or one eye. Compensation is also payable if the accident results in loss of speech & loss of hearing in one or both ears. The benefit given depends on the degree of loss.

- **Permanent* Total Disability**

Compensation is payable if Permanent Total Disablement is caused due to an accident. In such a situation 100% of the Sum Insured is payable.

Permanent Total Disability - means total and permanent inability to engage in each and every occupation or employment for compensation or profit for which You are reasonably qualified by education, training or experience for the rest of your life.

***Permanent** - means lasting twelve calendar months and at the expiry of that period being beyond reasonable hope of improvement.



COVERAGES

- **Permanent* Partial Disablement**

Compensation is payable in case of partial disablement caused as a result of an accident. In this case the amount payable is based on the degree of disability incurred.

Permanent Partial Disability - means the Insured Person has suffered a Permanent loss of physical function or anatomical loss of use of a body part, substantiated by a diagnosis from a physician.

- **Temporary Total Disablement**

A weekly payment of up to 1% of sum insured or Rs. 5,000 (*negotiable*) or as per the actual net weekly salary (whichever is lower) is given for each week up to a maximum of 104 weeks.

Temporary Total Disability - means disability which wholly and continuously prevents such Insured Person from performing each and every duty pertaining to his occupation.



COVERAGES

- **Accidental Medical Expenses**

- Option -1 (Variable)**

Medical expenses incurred in the treatment of an accident covered under the policy, subject to a limit of 10% or 25 % of the sum insured or 40% of the death / disability compensation claim payable.

- Option -2 (Fixed)**

Medical expenses incurred in the treatment of an accident covered under the policy, subject to a flat limit of Rs. 5K to 1 lac (negotiable) or actual bills whichever is lower.

NOTE:

1. There is no linkage with any other type of claim.
2. This is not annual limit, each accident has fresh limit.

- **Terrorism Cover**

There is no exclusion of terrorism cover in GPA policy although few private insurers excludes this coverage.

- **AOA : AOY limit**



BRIEF ON RIDERS

Riders :

▪Child Education Benefit

In case of **Accidental Death** or **Permanent Total Disablement**, claim towards the education support of the deceased person's **Dependent Child** the sum equivalent to 1% of the total sum insured subject to maximum of Rs.10,000 (limit can be negotiated). This benefit shall be limited to the maximum two number of children.

▪Repatriation Benefit and Funeral Expenses

In case of claim for **Accidental Death** , an expenses incurred for preparing body for burial or cremation and transportation of body to city of residence . Funeral Expenses is also payable. The benefit payable towards shall be limited to 1 % of the **Principal Sum Insured** subject to maximum of Rs 12,500/- (limit can be negotiated)

▪Hospital Cash Allowance

In case for claim of **Accidental Bodily Injury**, and in the event of the injured person requiring treatment in a **Hospital** as an inpatient then the payment of the sum of Rs. 1,000/- (limit can be negotiated) for each completed calendar day of **Hospitalization** for a maximum period of 30 days during the **Policy Period** will be payable.



BRIEF ON RIDERS

- Modification/ Adaptation allowance

In case of **Permanent Total Disablement** which resulted from an **Accident** and **insured** is required to modify his vehicle or make some changes in his house, insurer will reimburse such expenses up to a limit of 10% of the total Sum Insured subject to a maximum of Rs.50,000 (limit can be negotiable)

- Family Transportation Allowance

In case of an admissible claim for Death, Permanent Total or **Permanent Partial Disablement** under the **Policy**, if the **Insured Person** is confined in a **Hospital** outside 100 kms of his normal place of residence, within 12 months from the date of **Accident**, and the attending **Medical Practitioner** recommends the personal attendance of an immediate family member, insurer will reimburse the expenses incurred for the immediate family member for transportation by the most direct route by a licensed common carrier to the place of confinement of the **Insured Person**. The maximum amount payable for this cover shall be limited to 10% of the total Sum Insured subject to maximum Rs.50,000/-. (limit can be negotiable)



BRIEF ON RIDERS

- Death of Primary Key Member

In case of the death of the spouse wherein the spouse is a primary earning member of the family (as per IT returns), 10 lacs (limit can be negotiable) would be payable in case of accidental death of a spouse, with 5 such maximum cases (again number of cases is negotiable)per year.

- Double Dismemberment

In case of dismemberment, the amount payable is in addition (double the % value) to the amount payable under permanent disability section.

- Injury or Death Caused during any sports event (duly organized by company) or during Company outing can also be covered up to policy benefits.



KEY POINTS

Key points :

- OPD treatment / daycare treatment due to an accident is covered if medical expenses is opted.
- Any co-payment or deductible under Mediclaim policy (claim reported due to an accident) can be claimed by submitting the original bills of the amount to be claimed and photocopy of the rest treating and settled documents.
- In case of fatal accident, ambulance charges of higher amount can be claimed under Mediclaim section as there is generally no limits in GPA policy for ambulance and is covered up to the medical expenses amount.
- Murder is considered as an accidental death and claim is payable.
- Vaccinations charges after Dog bite /snake bite is covered.



EXCLUSIONS

Exclusions :

- Intentional self **Injury** (including but not limited to the use or misuse of any intoxicating drugs or alcohol)
- **Accident** while under the influence of alcohol or drugs.
- Participation in an actual or attempted felony, riot, crime, misdemeanor or civil commotion
- Any **Accident** of which a contributing cause was the **Insured Person's** actual or attempted commission of, or willful participation in, an illegal act or any violation or attempted violation of the law or his resistance to arrest.
- Whilst engaging in Aviation or Ballooning or whilst mounting into, dismounting from or traveling in any balloon or aircraft other than as passenger(fare paying or otherwise) in any duly licensed standard type of aircraft.
- Participating in motor racing or trial run as a driver, co-driver or passenger
- Curative treatments or interventions that the **Insured Person** carries out or have carried out on his body
- Pregnancy and childbirth, miscarriage, abortion or complications arising out of any of these



EXCLUSIONS

Exclusions :

- War, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, commotion unrest, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalization or requisition of or damage or under the order of any government or public authority
- Nuclear energy, radiation
- Any existing disablement prior to the inception of the **Policy**
- Venereal or sexually transmitted diseases, HIV (Human Immunodeficiency Virus) or HIV related **Illness** including AIDS (Acquired Immune Deficiency Syndrome) and / or mutant derivatives or variations however caused.
- Any **Medical expenses**, services, supplies or treatment or **Hospital** stay which were not recommended or approved as **Medically Necessary** by a **Medical Practitioner**.
- Any expense incurred which is not exclusively medical in nature/ Unproven or Experimental treatment of any description.
- Expenses incurred for emergency medical evacuation
- Standard list of excluded items as notified by IRDA attached as annexure 1.



THANK YOU